MARKET JUMPS ON **BUREAU REPORT**

Percentage of 67.1 Big Surprise to Trade, Which Looked for About 69-Market Draggy Earlier in Week On Better Weather and Less Spot Demand.

Week On Better Weather and Less Spot Demand.

By GEORGE Williamson.

The cotton market during the major part of the week just closed was disposed to drag lower, but recovered practical continues and some concessions part of the week just closed was disposed to drag lower, but recovered practical continues and some consensions are proceed sharp free was a more conservative process and the process of the percentage of the built crowd. This all controls the process of the percentage of the percentage of the private ones constituted to some of the factors that had folke to see on the buying side. Expectations had been primed for a respectations had been primed for a respectations had been primed for a respectations of the private ones consistent to cover or more that we have a season of the average of the private ones constituted to some of the factors that had folke the private constant the private constant to the private constant the private constant to the private constant the private constant to the private constant the pr in reaching conclusions as to percentage, although no effort was made to estimate the area abandonned. It was believed to explain why there was such an unusual discrepancy between the official and the private guesses, for the current idea has been that no account be taken of acreage thrown out in figuring condition, that being left for later calculation as to probable yield. However, it is said that the official statisticians usually allow for 1 per centabandonment in their figuring of indicated yield.

The loss during the month was 2-3 per cent, which compares with a tenyesr average of 4.2 for July. Added gravity to the crop outlook, from the bullish standpoint, lay in the fact that the crop is late and the period for weevil activity is just at hand in many sections, while there is nothing to check him elsewhere. August is as a rule a crucial period for the crop, and one result of the report is that chances of batterment are minimized by the low condition.

Reactionary Period Dull.

The market during its reactionary period was commonplace and there seemed as general disposition to feel that for the time being the bullish factounted. The settling of the marine workers' strike, as well as that of the coal miners in Great Britain, while favorable in their tendency and potential lites, did not stimulate much support. In the manufactured goods mirror, leading the time in other directions equally in the time of the crop and one result of the report is that chances of batterment are minimized by the low condition.

Reactionary Period Dull.

The market during its reactionary period the result of the

STATE COTTON 67

PER CENT NORMAL

Survey Indicates Yield Up to

241,600 Bales in Spite of

Bad Conditions.

H. J. Livingston Will Request NASHVILLE, Tenn., Aug. 2. (Spl.)-

Some improvement is noted in the cotton crop of Tennessee, since June 25, at which time the condition was possibly the lowest on record. The rains of May and early June having delayed and in many instances entirely stopped plantings, some was planted over, and on the whole the crop is three weeks late. There was some abandonment before June 25, and there has been some since, because of fields becoming so foul that the prospects would not justify the expenditure in an effort to clean out the crops. Labor being mission. gotiations on Contract.

Whether the people of Memphis will have to pay the increased rates for local telephone service this month, or the rates fixed by the old city contract, rests with the state utilities com-

fore June 25, and there has been some since, June 25, and there has been some some control of the corps. Labor being clean out the crops. Labor being clean out the crops and the proper some control of the crop has left in the crop has undergone has left in the crop has undergone has left in a poor shape to stand dry weather. Many stands were destroyed in the working and there is considerable complaint of mo insects are reported, crop little of the proposed control of the wire control to fore the crop has left in the crop has undergone has left in the crop has undergone has left in the crop has undergone has left in the crop has left in the crop has undergone has left in the crop has left in the crop has left in the proposed control of the wire cased by the congressional resolution, cated by the congressio

continuance of the broad inquiry for coppers.

Interrupted only by the money flurry, pools resumed their activities in some of the higher-priced specialties, particularly tobacco, leather and paper shares, other so-called peace industrials trulling in their wake.

Most of the leading railway systems reported substantial gains in net income for June, but trading in transportations was again limited to the cheaper issues traversing western and southwestern oil and agricultural sections.

Writs of certiorari asking the terms of june, and agricultural sections.

STREET RAILWAY SUITS

southwestern oil and agricultural sections.

In the foreign exchange market sterling retained the better part of its recent recovery, but the Paris rate against the Memphis Street Railway company that were filed in the Shelby county circuit court to the United States of 366,000,000 of French treasury bills, plans of American bankers to rehabilitate the impoverished European countries are gradually assuming definite proportions.

It is understood that a large credit to Belgium is in process of consummation and international bankers freely confess that they are receptive to overtures from the new German republic for financial assistance.

BURGLAR INTERRUPTED. Writs of certiorari asking the transfer of records in six damage suits against the Memphis Street Railway company that were filed in the Shelby county circuit court to the United States district court were filed Friday after-

BURGLAR INTERRUPTED.

MONEY.

While diligently working away in an NEW YORK, Aug. 2.—Mercantile paper. 54.65½ per cent. sterling, 60-day bills, 4.31½; commercial, 60-day bills, 4.31½; commercial, 60-day bills on banks 4.31½; commercial, 60-day bills on banks 4.31½; commercial, 60-day bills, 4.31; cables, 4.35½. Francs, demands, 7.30; cables, 7.32. Guilders, demand, 7.32; cables, 5.23. Guilders, demand, 7.32; cables, 5.34. Marks, demand, 5.53½; cables, 5.54. Marks, demand, 5.53½; cables, 5.54. Marks, demand, 5.53½; cables, 5.54. Marks, defound no trace of the negro.

While diligently working away in an effort to cut a screen at the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the home of Mrs. Leona Ash, 325 Vance avenue, NEW YORK and the

COTTON MARKETS

Slight Bulge at Opening, Then Sharp Downward Movement—Buying Limited.

Saturday Afternoon, Aug. 2. e entire speculative trade was brown off its balance by the surpriscrease compared but week crease compared with 1918, crease compared with 1917. crease compared with 1916.

MEMPHIS COTTON

Fcts. today, net. 72 33 51
Gross 242 474 378
Rcts. since Friday 72 39 51
Gross 242 474 278
Since Aug 1, net. 131 152 236
Gross 771 1,716 1,422
Shipts. today 2,139 1,281 3,158
Since Aug 1 5,035 4,852 13,931
Stock on hand 115,606 154,932 136,788

DAILY PORT MCVEMENT.

Middling.

Tone. Rots. T dy. Yes. Stock.
N. Orleans, sty. 1,820 34,25 34,25 34,25 Galveston, sty 4,705 34,75 35,00 156,679 Bobile, nom. 65 33,75 32,75 14,111 Sayannah 2,759 ... 255,365 Charleston, st. 595 33,50 35,122 Wilmington, qt. 87 32,25 54,772 Norfolk, sty. 32,50 34,750 New York, qt. 34,85 35,70 Boston, yt. 317 35,70 34,20 7,159 Phila, qt. ... 35,10 35,95 5,982 Total last year 5,268.

DAILY INTERIOR.

TOMORROW'S ESTIMATED | Last | Week | 1918 | Week | 1918 | Week | 1918 | Week | 1918 | Salveston | ... 3,500@4,000 | 4,103 | 1,132 |

NEW YORK COTTON.

NEW YORK Aug. 2.—An overnight view of conditions evidently impressed cotton traders that outside considerations, such as the labor unrest and the government action against high living costs, were more important than yesterday's very bullish crop report, for buying orders at the pening of the cotton market were notably scarce in contrast to the thousands of bales wanted at the maximum limits last night. First prices were only eight to 15 points net higher, and after selling at 35.0cc for October and 35.25c for December, a violent reaction occurred which carried the list down almost 100 points on October, to 34.52c, while December dropped to 34.78c, or a decline of 67 points from the early high level. The decline was marked by heavy selling for Southern account, Liverpool selling and local pressure from traders who had bought cotton on yesterday's big advance.

Except for occasional small railies the market continued heavy throughout the balance of the forenoon, making new low prices, with October off to 34.27c and December to 34.50c, closing at the bottom and 58 to 70 points under the previous night.

Futures closed barely steady at a decline of 58 to 79 points.

Spot cotton quiet; middling 24.85c.

Open. High. Low. Today, Fre.

| Spot cotton quiet; middling 24 85c. | Close | Close

NEW ORLEANS COTTON.

NEW ORLEANS COTTON.

NEW ORLEANS, Aug. 2.—An accumulation overnight of buying orders caused a strong but irregular advance on the opening of the cotton market today, the active months rising 15 to 70 points. Heavy realizing from the long side met the improvement and a quick reaction ensued, so that at the end of the first half hour of trading prices were 18 to 35 points under the close of yesterday.

Spots closed quiet and unchanged; ordinary, 22.25c; good ordinary, 24.25c; low middling, 29c; middling, 34.25c; good middling, 35.26c. Sales on the spot 226. To arrive 364. Delivered on contract, none.

Selling pressure increased, most of it continuing to come from the long side, but short sales also were heavy on the idea that a reaction of magniture was under way. In addition, the threatened investigation into the high cost of living by Washington was regarded as likely to be an unfavorable factor in the situation. Toward the close prices were 39 to 155 points down from the high levels and 80 to 29 points under the finals of vesterday.

Futures closed steady at decline of 87 to 123 points

Open High, Low, Today, Pre.

Open. High. Low. Today. Pre. 3. us. 36.10 33.95 33.95 33.95 33.55 35.10 35.08 34.09 34.11 21.93 35.15 35.15 34.35 34.21 35.35 35.25 34.25

WEEKLY FIGURES. VISIBLE SUPPLY

Stock at London 15,000
Stock at Manchester 78,000
Total Gt. Britain stock 763,900
Total Cont. stock 324,000
Total European stock 1,027,000
Indian aflot for Europe 42,000
Energian afloat for Europe 10,000 Egypt, etc., affoat for ock in Hombay ... 1,042,000 ock in U. S. parts. 1,196,093 ock in U. S. interior 815,987 ock in U. S. Inday ... 3,258 otal visible supply ... 4,789,355 otal American ... ast Indian, etc.— iverpool stock ...

INTERIOR MOVEMENT.

Weekly at 41 towns to Aug. 1: tecopps this week.

Same week in 1918
Same week in 1917
ncrease compared with 1918.
Increase compared with 1917
shipments this week
same week in 1918
Same week in 1917
Increase compared with 1918.

COTTON ON SHIPBOARD.

Total 217,118 41,202 Total last wk. 228,810 41,479

Increase compared with 1918 Increase compared with 1917

GRAIN MARKETS

Heavy Selling, Much of From Interior, Causes Sharp Reaction.

CHICAGO, Aug. 2.—Heavy selling and absence of support plunged the corn market today into sharp new price losses. A good deal of the liquidation was ascribed to country holders. No other factor than the agitation against high living cost received much notice. Opening quotations, which ranged from 2¼ decline to lo advance, with September \$1.87½ to \$1.88 and December \$1.15.6 to \$1.58, were followed by pronounced breaks all around and then by a moderate raily. September at one time was down more than \$c compared with yesterday's finish, but trading in that month was very small.

ish, but trading in that month was very small.

Week-end covering by shorts held the market within a relatively parrow range in the late dealings. The close was nervous 1½c to 4%c net lower with September 31.55 to \$1.85% and December 31.54% to \$1.55%.

Outs were depressed with corn. After opening unchanged to %c lower including September at 75% to 76c, the market underwent a material setback. Provisions descended as a result of breaks in the value of grain and hogs. Offerings, though, were not numerous.

Open. High. Low. T'dy. Pre. Sept. 49.50 50.35 49.35 50.25 50.00 Lard— Sept. ... 33.50 33.50 32.40 33.00 33.50. Oct. ... 33.35 33.40 32.40 32.85 33.55 Ribs— Cash corn. No. 2 mixed, \$1.94@1.98;
No. 2 yellow, \$1.98@1.99.
Cats. No. 2 white, 75 478 c; No. 3
white, 73 676 c;
Rye, No. 2 \$1.60; barley, \$1.34@1.44;
timothy, \$9.00@11.50; clover, nominal;
pork, nominal; lard, \$32.85; ribs. \$26.75@
27.50. Sept. ...27.55 27.65 26.95 27.16 27.70

ST. LOUIS, Aug. 2.—Corn. No. 2, \$1.95; No. 2 white, \$2.07@2.08½. Oats. No. 3, 70@73½c; No. 3 white,

KANSAS CITY, Aug. 2.—Cash wheat unchanged to 11c lower. No. 1 hard, \$2.26; No. 2, \$2.1762.34; No. 1 red, \$2.19; No. 2, \$2.15½62.17.

Corn, dull. 3c to 4c lower. No. 2 mixed, \$1,9001.92; No. 2 white, \$2.00. No. 2 vellow, \$1.900.192; No. 2 white, \$2.00. No. 2 vellow, \$1.93.

Oats, 3c lower; No. 2 white, 75½67 16c; No. 2 mixed, 73c; No. 2 red, 73 674c.

Rye, \$1.53.

LIVE STOCK MARKET.

KANSAS CITY, Aug. 2.—Hogs, 800; market steady. Top, \$23.15; bulk, \$22.50 @23.00; medium, \$22.65@23.15; lights, \$22.45@23.00. Cattle, 175; market for week mostly steady to lower. Sheep, 1,500; market for week, fat banks 25 to 500 lower; sheep, steady; feeders, 500 to \$1 lower; feeders steady.

CHICAGO, Aug. 2.—Hogs, receipts 7,000; mostly lower; top, \$23.15; heavy, \$21.55@22.00; medium, \$21.85@23.16; light, \$21.55@23.15; pigs, \$19.00@20.50; Cattle, receipts 500; mostly lower for Sheep, receipts 1,000; mostly lower,

Sheep, receipts 1,000; mostly lower,

ST. LOUIS, III. Aug. 2.—Hogs, receipts 5,000; lower; top, \$23,00. Bulk,
\$22,506;22,90; heavy, \$22,696;22,75; medium, \$22,606;23,00; light, \$22,256;22,90;
pigs, \$12,009:21,50.

Cattle, receipts, 12,000; no sales.
Choice steers, 256;50c higher for week,
others 506;75c lower. Butchers, 25c6;
50c higher.

Sheep, receipts 1,000; no sales; sheep
steady for week. Lambs 50c lower.

LOUISVILLE, Ky. Aug. 2. (Spl.)— Cattle, receipts, 259; closing slow. Hogs, receipts, 1,400; 35e, lower; 165 pounds up. \$22.50; 129 to 165 pounds, \$21.50; pigs. \$19.50; throwouts, \$19.40; down down. Sheep, receipts, 2,200; atrong; lambs, \$15,505/15,00; sheep, \$18.00; bucks, \$5.50;

FT. WORTH, Aug. 2.—Cattle, receipts 500; small decline: Beeves, \$3.00@13.25. Hogs, receipts, 300; steady; heavy, \$22.75@23.25. Sheep, receipts, 50; unchanged. Lambs \$13,50@16.50.

Knife, Brick, Gun, Poison Used By Wife; "Nuf" Spouse Says

Joe Gassoway filed suit for divorce in the best known of the older lawy of the state, died at the home of the chancery court Saturday against Julia Gassoway, setting up sufficient allegations to get it. If his contentions are proven to the satisfaction of the law officials who will hear the case.

Gassoway declares that Julia on one occasion sought to kill him by throwing a smoothing from (known in hardware terms as a sad iron) at his head. On another occasion, he declares, she attacked him with a steak knife, and being unable to get to him, she aimed a brick at his head. Then, he says, she got a Winchester rifle and tried to shoot him, but he took this away from her and she made another attack with a fork Being unable to get him by such violent methods, he asserts that she threatened to poison him.

CAR BACK; TRUNK GONE. May 35.15 35.15 34.35 34.21 35.35 Aug. 32.2 34.35 Oct. 35.50 35.60 33.86 33.87 34.89 Dec. 35.20 35.20 33.87 34.80 Dec. 35.20 35.20 33.87 34.80 Dec. 35.20 35.20 33.87 34.80 Dec. 35.20 35.20 32.87 34.80 Dec. 35.20 32.87 32.87 34.80 Dec. 35.20 32.87 32.80 Dec. 35.20 ROUND THE TICKER

Cotton.

New York—Catton goods and cotton yarns were stronger Itaw silk was casier. Burlaps advanced by a yard. New York—The market may work some higher but would not follow the advance. The crop condition has improved some since the government report was made, and there are other influences at work against values—Ettelson to Clark & (26).

New Orleans—Market opens irregu-

Ettelson to Clark & Co.

New Orleans—Market opens irregular, 10 to 70 higher, but broke immediately after the call 90 points on heavy realising. Feeling seems antagonists, but think it a purchase on breaks on the bad weather outlook for Atlantics. However, would realize some on the bulices—Clark & Co. New York—Spot houses sold; sho interest sitting still traders expectly more covering, but will sell unless appears—Hubbard to Reese. New York—Bull market is past; new rop will be on us before exchange ifficulties arranged - McElroy to Cot-er & Turner. New York-There is liquidation in

New Orleans-The weather map has New Orleans—The weather map has some little rain on it this morning, showers having fallen in South Texas, in portions of Oklahoma, the Norther sections of the central belt and in the Atlantics. In Oklahoma and the north central belt the rainfall was welcome, but the rains in the Atlantics are unfavorable.—Shepard & Gluck.

Invorable.—Shepard & Gluck.

New Orleans—The effort of the campaign against high food prices can only have a temporary sympathetic effect on cotton. While other commodities, particularly breadstuffs, should go down because they are raised everywhere, cotton is our specific monopoly and decline in food products is rather in favor of advance in cotton—Clark & Co.

& Co.

New York cotton opinions: Carpenter & Co.: It would seem that prices for cotton had seen the top for the present. Weld: We expect a further advance. Hirsch Lillenthal & Co.: Barring unfavorable political developments cotton should seil much higher. ments cotten should seil much higher.

Chicago—Marshail Field & Co., in their weekly review of the dry goods trade say: Current wholesale distribution of dry goods was slightly in excess of the corresponding week a year ago. More merchants were in the market compared with the same week of 1918 and all reported excellent business. Orders from road salesmen for both immediate and fall delivery were greater in volume than for the same period last year. Collections are satisfactory.

New York Chronicle figures on spin-

factory.

New York Chronicle figures on spin-ners' takings for the week were 151,-531 bales American, compared with 187,755 for the tame week last year.

Grain.

Chicago—A good break has been overdue for some time in corn and the
seiling yesterday cleared out a large
of of local and outside holders and
increased the short interest. The corn
market has been an overbought affair
for some time, and the break of 16)
cents in December from the high point
of Tuesday was enough, as the bulls
see it, but nothing compared with what
should come as seen by the bears.

Chicago.—O'Brien says: "Agitation
for lower cost of living is an old bear
card. The rains and crop improvement
together with a crowd of bulls and card. The rains and crop improvement together with a crowd of bulls and longs that thought there was only one side to corn caused the quick break It may be hard to stop the decline at the 200,000 limit is too small to stabilize the market and stop large fluctuations. It should be taken off, and other restrictions, then a supply and demand market would make a natural market Lower prices for corn look probable but trade must expect quick railies.—Clement, Curtis & Co. to McFall. Chicago,-Commission corn continu ipal buyers.-Babcock to cipal buyers.—Babcock to Clark & Co Forecast grain be't: Illinois, Missouri Wisconsin and Iowa—Fair and warmer tonight and Sunday Minnesota—Fair tonight and Sunday except probably showers in northwest, warmer. Dako-tas—Unsettled with local thundershow-ers tonight or Sunday warmer. Ne-braska and Kansas—Part cloudy tonigh and Sunday, warmer. Chicago.—With the losses of 450,000.

and Sunday, warmer.

Chicago.—With the losses of 450,000,000 bushels in wheat and oats crop from early prospects, also considerable losses in rye, barley and potatoes together with a reduction in the corn crop outlook as compared with earlier conditions, conservative men are not inclined to accept the radically bearish deas as to food supplies to make permanent declines in values rather than these caused by temporary conditions. It is claimed, however, that all bullish conditions have been discounted.—Tribune.

MISCELLANEOUS

NEW YORK, Aug. 2.—Coffee, No. 7 Rio, 22%; futures easy; Sept. \$21.26; December, \$20.96.

CHICAGO, Aug. 2.—Potatoes firm arrivals 22 cars; carlots: Kansas, Mis-souri and Illinois Early Ohios, sacked \$2.00\$3.25 cwt.; California White Ross sacked, \$3.50\$6,5c.cwt.; Irish Cobblers Kentucky sacked, \$3.65\$6,000; do Vir-ginia and Maryland, \$1.50 barrell.

ginia and Maryland, \$1.50 barrell.

CHICAGO, Aug. 2.—Butter unsettled; creamery, \$254,0531₂c. Eggs, recell 1, 1,700 cases, unchanged. Poultry, alive, lower; springs, 30@32c; fowls, 29½c. NEW YORK, Aug. 2.—Butter, firm; receipts, 6.648; firsts, 53@55c. Eggs, irregular; receipts, 17,280; firsts, 47@50c. Cheese, steady; receipts, 3,833; average Live and dressed poultry, steady and mchanged.

KANSAS CITY, Aug. 2.—Butter, poul-try and potatoes unchanged. Eggs, firsts one-half cent higher, 35c, sec-onds, unchanged, 38c. NEW YORK, Aug. 2.—Bar silver \$1.09%; Mexican dollars, 84%c.

\$1,094; Mexican dollars, \$4*50.

\$AVANNAH, Ga., Aug. 2.—Turpentine, firm, \$1,40%; sales, 10% receipts, 261; shipments, 8; stock, 11,472. Rosin, firm; sales, 477; receipts, 662; shipments, 287; stock, 62,503. Quote: B. \$16,95; D. \$17.70; E. \$17,75@17.95; F. \$18,00%; 18.20; G. \$18.25@18.45; H. \$18,75@18.95; I. \$19,25@18.45; K. \$19.50; M. \$21.45; N. \$22.65; WG. \$23.25; WW. \$23.65

ST. LOUIS. Aug. 2.—Poultry un-changed except hens, 26c; springs, 28c. Butter and eggs unchanged.

BANK CLEARINGS. Clearances

Saturday, Aug. 2 Thus far this week Previous week Same time in 1918 Same time in 1917 JUDGE J. S. READ DIES IN LITTLE ROCK FRIDAY

LITTLE ROCK, Ark., Aug. 2. (Spl.)

—Judge J. S. Read, U. S. district attorney at Fort Smith during Cleveland's administration, private secretary to the late Gov. Berry, and one of the best known of the older lawyers of the state, died at the home of his daughter here Friday, his death following a long filtness. The body will be taken to Fort Smith tonight for burial. Judge Read married Mies Lans Parke, of Memphis. Tenn. in 1886. She survives him.

HAND OF \$1,976,637.55 NASHVILLE, Tenn. Aug. 2. (Spl.)

-Hill McAlister, state treasurer, today issued his report for the month of July showing the condition of the state's finance. Disbursements to

state's finance. Disbursements to-tailed \$946,369 74, while re sipts to-tailed \$412,925.02. The balance on hand is \$1,976.687.35. O. A. McFALL 12 N. FRONT ST. Memphis, Tenn.

Cotton, Grain, Stocks Correspondent H. & B. BEER, New Orleans. J. S. BACHE & CO., New York. CLEMENT, CURTIS & CO., Chicago.

MEMPHIS MARKETS

"Quotations represent prices trans to ber to retailer." Produce

Eggs-390943c. Butter Eigen creameev, nound prints, 13564c country butter, 10640c; reno-ated, 50651c. Cheese Cream prints, 27938c. Poultry Ducks. 28630c; hene, alive, 25627c; dressed, 29631c; roosters, 15 gife; geess, room; turkeys, live, nom; springers, 12635c. Vegetables.

Beans-Navy, per th., \$c; Lima, per h. 10c. Pess.—California black-syed, per ib., 5% @6c. Onions—Sack. 100 lbs., \$5.50@6.00: Texsa, crate, \$4.25. Potatoes—Cwt., all varieties, \$4.00@ 4.50
Cabbage—Northern, crate, \$4.00.
Propers—Rasket, 45@50c.
Eggplants—Dozen, \$1.50@2.00.
Lettuce—Bunch, Mich., 50c.
Cucumber—state, \$1.502.00.
Saap Brans—Bushel, 50c@\$1.00.
Tomatoes—Home-grown, bushel, 75c.
@\$2.00.

Provisions Dry Salt Meats-Regular, 104@314s: Sugar a used Means Standard hams, 403 43c.
Sugar a used Means Standard hams, 403 43c.
Bacon Fancy selected, 51@55c.
Lard Hig and 37@39c; best grades of compound, 31@32c.

Groceries Plour—Barrel, 24-lb sacks, \$11.35@ 12.90, solf-rising, \$11.75@12.00. Meat—Cream bbi bass 106-lb sacks, \$9.95, 50-lb sacks, \$10.00, 25-lb, sacks, \$10,20, 10-lb sacks, \$10.00, burlaps, 30c axira, stangard, 40c lower. Sugar — Standard, granulated cans, 10c, clarified, nominal.

Rice-Head, pound, 13@14%c; broken toffee — Arbuckle's, roasted, case femphies basis, \$38.20; roasted, bulk per D. nominal; green, common ordi-nary 2016 22c; prime, 24627c; fancy, 29935c; Java, 55639c. Grain and Feedstuffs,

Fruits.

Lemons—Par box \$7.00@7.50.
Oranges—California, \$5.50@8.00.
Banaiss—Found, 64@7c.
Blackberles—Chate. p'nts, \$2.25@
1.50; quarts, \$4.00@4.50.
Dried Fruit—Evaporates apples, 21@
12c; peaches, nom.; prunes, ib 10@23;
pricots, nom. Pineapples-Crate, 36s and 42s, \$6.00 Peaches—Mamie Ross, bu. \$2.00@ 2.50; Elbertas, bu. \$2.25@2.00; flats, 11.00@1.20. 1.0031.20. Cantalounes Imperial 'alley, regu-ars, \$3.00@1.25; flats, \$1.25@1.40; Ar-kansas, regulars, \$275@3.00; glats, \$1.25 @1.35; home-grown, \$1.50@2.00 bushel. Watermeions—Per cwt. large sizes, \$3.00; small, \$2.00@2.50. Apples—Bushel, \$3.00@4.00; cooking, \$2.00@2.50.

Hides and Wool. Hides.—No. 1. green, saited, 40@41c; partly cured, 28@40c; green, 36@38c; No. 2 graues, damaged cuils, iast price, 925c; goatskins, 50e@31.00.

No. 1 horse hides, \$10.00@12.00; No. 2 horse hides, \$8.00@10.00; glues and price. herse hides, \$8.00@10.00; glues and ponies, half price.
Sheepskins, \$1.00@2.00; shearings, 25cdry flint, 45@47c; dry saited, 41@45c; \$11.00@47.00; half price.
No. 1 tailow, \$200.00; pinseng, \$12.00@15.00; Golden Seal, \$4.00@5.00.
Wool—Tub washed, \$5@75c; clear grease, 60@65c; light burry brease, 25@40c; hard burry grease, \$2.000.00; h

Bagging and 105.

Bagging—Two pounds, less than carlots, Hindoo, 19c; York, 2014c, spot shipment; we month carrying charge; carlots %c yard lower.

Ties—45-pound bundle, less "han carlots, \$1.96%; 60-pound, \$2.61%; spot shipment; 1%c carrying charge.

Cottonseed Products

(Merchants' Exchange Quatations.) Crude oil, basis prime, 22c lb.; hulls, ose, car lote, \$7.25 ton; meal, 7 per cent, \$77.50.

BANK STATEMENT.

NEW YORK, Aug. 2.—The actual condition of clearing house banks and trust companies for the week shows that they held \$67,139,800 reserve in excess of legal requirements. This is an increase of \$27,530,480 from last

work.
The statement follows:
ACTUAL CONDITION:
Loans, discounts, etc., decrease, \$127,026,000. Ozo,000.
Cash in own vaults, members federal reserve banks, decrease, \$5,345,000.
Reserve in federal reserve bank of member banks, increase, \$49,007,000.
Reserve in own vaults, state banks and trust companies, increase, \$127,000.
Reserve in depositaries state banks and trust companies, decrease, \$485,000.
Net demand deposits, increase, \$445,000.

Net demand deposits, increase, \$84,948,000.

Time deposits, increase, \$4,058,000.

Circulation, decrease, \$665,000.

Excess reserve, increase, \$37,520,480.

Summary of state banks and trust companies in Greater New York, not included in clearing house statement;

Loans, discounts, etc., increase, \$18,-028,500.

038,509. Gold, decrease \$832,109. Currency and bank notes, decrease, \$7,759,200. 7,759.200.
Deposits with federal reserve banks,
lew York, decrease, \$4,965.300.
Total deposits, increase, \$16,877,800.

Memphis District Weather Bulletin

Memphis, Tenn., Aug. 2, 1919.

High Low Rah

Yea L'at n't. 24 hr
on, pt. cldy. 95 73 0 rlington, pl. clay.

solivar, cloudy 99
Brownsville, cloudy 97
Covington, cloudy 95
MEMPHIS, cloudy 95
Milan, cloudy 100
Milan, cloudy 84
cldy 97
cldy 98 Milan, cloudy Nashville, cloudy Batesville, pt. cidy. Clarksdale, pt. cidy. Cicarances.
Cicarances.
12,405,140-14
15,922,856-26
16,656,732,84
18,397,230,00
18,678,651,60
Warianna, cloudy
Warianna, cloudy
Warianna, cloudy
Warianna, cloudy
Warianna, cloudy
Warianna, cloudy Wynne, cloudy

> TEXAS RAINFALL Houston

Average

COTTON AREA SUMMARY Temperatures continued above normal except in Texas, where they are seasonable. Maxima of from 86 to 9 occurred in Texas and eastern districts, and from 32 to 199 elsewhede. Light to moderate abovers occurred in the interior of the Atlantic coatst states nd Tennessee: local showers occurred Northeastern Alabama, Northeastern

Heavy Rains—Alabama: Decatur, 2.78 Georgia: Monticello, 1.06. City taxes. Bring last year's receipt t helps in the rush. ad COTTONSEED OIL

Arkansas and a few places near the

NEW YORK, Aug. 2 -- Closing prices Today. Previous 25.0-th 27.50b 23.65@23.98 24.20@24.50 23.75@23.98 24.20@24.25 23.75@23.98 24.10@24.22

August 27.00b 27.00b September October November October 26.009/26.05 25.209/26.25 November 24.209/24.25 24.409/24.65 December 23.859/23.95 24.209/24.25 Total sales, 6.700. Tone weak.

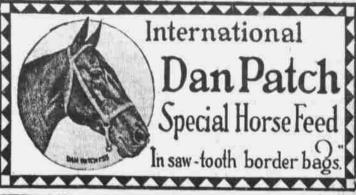
HILL COTTON SAG Prevents Dirty Cotton Increases Value \$3 to \$15 Bale Protects the sack from wearing out or being torn by dragging. Protects cotton from mud and moisture in bad weather.

in one minute—positively cannot injure the sack in any way nothing break or get out of or let, drags easily on it's smooth bottom, lighter the draggeing of the load. Is perfectly balanced. Costs less than cordinary cotton suck and will last indefinitely and lengthens the life the sack for at least five years.

AT SUCH A MEAGER EXPENSE COTTON PLANTERS AND PLANTATION OWNERS SHOULD EQUIP EVERY PICKER'S SACK FOR THE PROTECTION OF HIS COTTON AND FOR THE ENORMOUS SAVINGS IN THIS YEAR'S HIGH PRICES ON SACKS.

We guarantee ever protector to do what we claim.

Hill Cotton Sack Protector Co. Helena, Arkansas



J. T. FARGASON CO **COTTON FACTORS** 115 S. FRONT ST. MEMPHIS, TENN

Patterson Transfer Co. MOVE HEAVY MACHINERY, BOILERS AND IRON SAFES.

W.C.KNIGHT&CO.

Equipped to Handle Anything a Railroad or Steamboat Can Bring to Memphis.

COTTON FACTORS Memphis, Tenn.

McCRAW, PERKINS & WEBBER CO.

LIBERAL ADVANCES ON CONSIGNMENTS. 519-520-522 FALLS BLDG. MEMPHIS, TENN.

RAINER & CONNELL CO. **COTTON FACTORS**

14 S. FRONT ST.

MEMPHIS, TENN.

DILLARD & COFFIN CO.

718 FALLS BUILDING, MEMPHIS CORRESPONDENCE INVITED.

LOCAL SECURITIES undations are unofficial, beling secured from the most reliable sources and are based in the last known sale and bid. BANK STOCKS

BANK STOCKS

American Savings 400
Bank of Com & Trust Co. 300
Central-State National. 155
Com Trust and Savings 200
Depositors Savings 100
Pirst National 270
Guaranty Trust Co. 140
Liberty Savings 150
Mainattan Savings 500
National City Bank 125
North Memphis Savings 226
Peoples Savings 216
Peoples Savings 226
Peoples Savings 250
Union Savings 500
Union Savings 400
Union savings 500
Union Savings 500
Union Savings 400
Union Savings 500
Union Savings 500
Union Savings 500
Union Savings 500
Union Savings 600
Union Savings 600
Union Savings 700
Savings 700
Union Savings 700
Savi

MISCELLANEOUS BOND
Memphis L. & P. Co. 5a. 93
Foultable Gas Co. 5a, 1928. 91
I liden Niation 5a. 93
Memphis St. Ry. 5a. 76
Gayrso Hotel 5a. 95
Am. Bag Co. 6a, 20-yr. 95
Nimete hith Century Club 6a 95
Memphis Terminal 5a. 95
So. Memphis Land Co. 102
COUNTY BONDS
Shelby County 48. 92 Shelby County 45 95
Shelby County 412 95
Shelby County 68. according to maturity 104
Lake County, Tenn. 28
LEVEE BONDS. 36

Miss Levee 445 94
Miss Levee 545 100
Miss Levee 5a 121 107
Yazoo-Miss Rfd. 4a 32
Yazoo-Miss Rfd. 448, 1249 95
Yazoo-Miss St. Francis 5s 103 Jonnard Blows And Bears Take Vols Into Camp

Inquiries, correspondence and business invited from responsible parties. Exceptional service to cotton buyers, cotton dealers and large producers of cotton located in this city and territory. Telephone, telegraph or write.

Falls Bidg. Memphis, Tenn.

EDWARD L. PATTON & CO.

MADISON FOSTER

Representative of GWATHMEY & CO., New York City Catton, Stocks, Cotton Seed Oil and Coffee For Future Delivery.

71 Wall St., New York. Members of American Cotton and Grain Exchange. COTTON

Spot and Future Delivery Units of 10 Bales and Upward

Circular On Request

IN THE WHOLE WORLD M'CALLUM & ROBINSON BUYERS OF IRREGULAR COTTON Phone W. 312. P. O. Box 188. Memphis.

W. A. Gage & Co. COTTON FACTORS

7th Floor Falls Building. Memphis, Tenn.

Total sales, 6,700. Tone weak.

SEE TO REDS.

CINCINNATI, Aug. 2—Outfielder
See, of the Rochester Internationals, was secured for the Cincinnati Nationals today. Cueto, the Cuban, was traded for him, and a considerable amount of money is said to have been paid in addition. See is but "0 years old and originally was a pitcher.

MOBILE, Ala., Aug. 2—After holding Mobile secreless for eight innings and allowing only three hits, Jonnard's wildness in the ninth gave Mobile two runs, the locals winning, 2 to 1 in the sast inning Jonnard walked five men, two of them intentionally, issuing a mass to Ellis with the bases filled and forcing in the winning run. The runs in the ninth marked the first time the local team has crossed the plate in 33 innings.